

Allwyn completes acquisition of majority stake in PrizePicks

LUCERNE, Switzerland and ATLANTA, United States 16 January 2026 — Allwyn International AG (“Allwyn”), the lottery-led gaming entertainment company, and PrizePicks, the leading daily fantasy sports operator in North America, today announced the completion of Allwyn’s previously disclosed agreement to acquire a 62.3% stake in PrizePicks. The closing consideration for the stake is \$1,533 million, subject to customary post-closing adjustments and excluding performance-based earnouts. PrizePicks had no outstanding loans or borrowings at closing.

PrizePicks brings highly complementary capabilities in fast-growing, opportunity-rich markets. Crucially, the business shares Allwyn’s conviction in both the power of technology and the importance of commitments to responsible play and community impact. PrizePicks is a strong addition to Allwyn’s expanding portfolio in casual entertainment, in line with its vision to become the world’s leading global gaming entertainment company.

Since the initial transaction announcement on 22 September 2025, PrizePicks has continued to execute its growth strategy successfully. This includes the launch of its regulated prediction markets offering in November, extending PrizePicks’ footprint to nearly every U.S. state. As a sports entertainment operator registered as a Futures Commission Merchant by the National Futures Association, PrizePicks is well positioned to scale responsibly.

Within the PrizePicks app, two new offerings have been added: Team Picks, which allows customers to make predictions on team-based outcomes rather than individual player performance, and is currently live in 30 states and the District of Columbia ('D.C.); and, Culture Picks, which lets customers predict outcomes on trending cultural and entertainment events, and is currently live in 48 states and D.C. PrizePicks has also partnered with both Kalshi and Polymarket, reinforcing its growth potential in the emerging prediction markets space. This innovation expands PrizePicks’ customer experience, creating new engagement opportunities within the gaming entertainment space. With Allwyn’s global reach and operational expertise, PrizePicks is well positioned to sustain growth and deepen user engagement.

PrizePicks continues to build on its strong momentum through a growing customer base, disciplined execution, and a differentiated product offering. Its scalable technology platform and unique approach to engagement make PrizePicks a highly attractive long-term partner for Allwyn. Together, the companies will leverage their combined strengths to accelerate product innovation. The partnership establishes a strong foundation for long term growth while preserving the culture, leadership continuity, and agility that have defined PrizePicks’ success.

Robert Chvatal, Chief Executive Officer of Allwyn, said, *“We are excited to support and participate in the next phase of PrizePicks’ growth. This investment advances Allwyn’s strategy to build a diversified global*



entertainment platform and significantly strengthens our presence in the United States. I look forward to working closely with Mike and the talented PrizePicks team to deliver even more compelling experiences for fans around the world."

Mike Ybarra, Chief Executive Officer of PrizePicks, said, *"Today marks a defining moment for PrizePicks. Allwyn's global scale, operational expertise, and long-term approach make them an ideal partner as we continue to grow and evolve. Together, we will build on our strong momentum and deliver innovative products that deepen engagement with our growing community of players."*

Adam Wexler, Founder and PrizePicks Board Member, said: *"From the beginning, we built PrizePicks by putting our community first and focusing on delivering an industry-leading member experience. As we looked ahead to the next phase of PrizePicks' growth, it became clear that Allwyn shares our customer-first philosophy and our vision for the future of entertainment. I could not be more excited to collaborate with the Allwyn leadership team as PrizePicks continues to innovate in the world of sports and culture predictions."*

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About PrizePicks

PrizePicks is the leading daily fantasy sports operator in North America. Headquartered in Atlanta, Georgia, PrizePicks offers innovative skill-based fantasy games and prediction offerings that engage and excite sports fans and customers nationwide. Operating in more than 48 jurisdictions and continuing to expand, PrizePicks is dedicated to enhancing the sports experience for all. For more information, visit www.prizepicks.com.

About Allwyn

Allwyn is a multi-national gaming entertainment company, lottery-led and with leading market positions and trusted brands across Europe and North America. Our purpose is to make play better for all by focusing on innovation, technology, player safety and returning more to good causes across a growing casual gaming entertainment portfolio.

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Forward-Looking Statements

This announcement may include forward-looking statements regarding certain of Allwyn's plans and our current goals, intentions, beliefs and expectations concerning, among other things, our future results of operation, financial condition, liquidity, prospects, growth, strategies, pending acquisitions or other transactions, financing plans and the industries in which we operate. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as "may," "could," "should," "will," "expect," "intend," "estimate," "anticipate," "assume," "believe," "plan," "seek," "continue," "target," "goal," "would" or their negative variations or similar expressions identify forward-looking statements. By their nature, forward-looking statements are inherently subject to risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity and the development of the industries in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. In addition, even if our results of operations, financial condition and liquidity and the development of the industries in which we operate are consistent with the forward-looking statements contained in this document, those past results or developments may not be indicative of results or developments in future periods. You should carefully consider the risks and uncertainties described in the "Risk Factors" section of the annual report published by Allwyn International AG and other documents we publish on our website. Most of these factors are outside our control and are difficult to predict. We do not undertake any obligation to review, update or confirm expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this document.