Allwyn completes successful syndication of acquisition financing for PrizePicks

LUCERNE, Switzerland 11 November 2025 — Allwyn International AG ("Allwyn") today announced the successful syndication of a USD 1.5 billion financing for the acquisition of PrizePicks.

The financing comprises a seven-year Term Loan B facility in the principal amount of USD 1,000 million, with Allwyn Entertainment Financing (US) LLC as borrower, and a six-year Term Loan A facility with a syndicate of banks in the principal amount of USD 500 million.

The new USD term loan B facility will bear interest at SOFR plus 250bps. Both the new term loan facilities will rank pari passu with the existing debt of Allwyn International AG, Allwyn Entertainment Financing (UK) Plc and Allwyn Entertainment Financing (US) LLC, under the existing intercreditor agreement.

Proceeds from the new facilities, together with cash on balance sheet and facilities already in place, will be used to finance the planned acquisition of PrizePicks and related fees and expenses. On 22 September 2025, Allwyn announced it had entered into a definitive agreement to acquire approximately 62.3% of PrizePicks, the largest daily fantasy sports operator in North America. The initial cash consideration is USD 1.6 billion, subject to customary post-closing adjustments and based on an expectation of nil cash and nil debt at closing[1]. The transaction is expected to close in the first quarter of 2026, subject to the satisfaction of certain closing conditions, including notifications to and/or approvals from applicable regulatory authorities.

Kenneth Morton, Allwyn CFO, commented:

"I am very pleased to have successfully syndicated our largest offering to date in the USD institutional term loan B market, demonstrating continued investor support for the Allwyn credit and confidence in our outlook.

We are looking forward to the closing of the planned PrizePicks acquisition, an exciting step in our growth strategy and expansion of our footprint in the US market."

About Allwyn

Allwyn is a multi-national gaming entertainment company, lottery-led and with leading market positions and trusted brands across Europe and North America. Its purpose is to make play better for all by focusing on innovation, technology, player safety and returning more to good causes across a growing casual gaming entertainment portfolio.

Investor enquiries

ir@allwyn.com

Media enquiries

pr@allwyn.com

[1] Except for working capital, for which a customary adjustment mechanism will be applied.

Comparability of information

All financial information is presented on comparable basis, including effects of any restatements or changes in presentation described in the latest annual accounts on the currently presented comparative period.

Disclaimer

This document does not represent an offer, constitute or form part of, and should not be construed as an advertisement, an offer or an invitation to subscribe for or to purchase securities of the Company or its subsidiaries or affiliates from time to time.

This announcement does not form, and should not be construed as, the basis of any credit analysis or other evaluation, an investment or lending recommendation, advice, a valuation or a due diligence review. This announcement may include forward-looking statements regarding certain of our plans and our current goals, intentions, beliefs and expectations concerning, among other things, our future results of operations, financial condition, liquidity, prospects, growth, strategies, pending acquisitions (including the announced acquisition of PrizePicks) or other transactions, financing plans and the industries in which we operate. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as “may,” “could,” “should,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “assume,” “believe,” “plan,” “seek,” “continue,” “target,” “goal,” “would” or their negative variations or similar expressions identify forward-looking statements. By their nature, forward-looking statements are inherently subject to risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Please refer to "Risk factors" in Allwyn's Annual Report and Accounts 2024 for risks and uncertainties relating to the Company, its subsidiaries and its equity method investees, the occurrence of any of which, individually or in aggregate, could have a material adverse effect on the Group's business, prospects, results of operations and financial condition. We caution you that forward-looking statements are not guarantees of future performance and that the Group’s actual results of operations, financial condition and liquidity and the development of the industries in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. In addition, even if our results of operations, financial condition and liquidity and the development of the industries in which we operate are consistent with the forward-looking statements contained in this document, those past results or developments may not be indicative of results or developments in future periods.

We do not undertake any obligation to review, update or confirm expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this document.

No warranty or representation of any kind, express or implied, is or will be made in relation to, and to the fullest extent permissible by law, no responsibility or liability in contract, tort, or otherwise is or will be accepted by us or any of our directors, officers, employees, advisers or agents, or any other party as to the accuracy, completeness or reasonableness of the information contained in this announcement, including any opinions, forecasts or projections. Nothing in this document shall be deemed to constitute such a representation or warranty or to constitute a recommendation to any person to acquire any securities. Any estimates and projections in this announcement were developed solely for our use at the time at which they were prepared and for limited purposes which may not meet the requirements or objectives of the recipient of this announcement. Nothing in this document should be considered to be a forecast of future profitability or financial position and none of the information in the document is or is intended to be a profit forecast or profit estimate. The financial statements included this announcement have not been subject to any review or audit process by our independent auditors and may be subject to change after a review or audit process.

We are not providing advice (whether in relation to legal, tax or accounting issues or otherwise). You should receive legal, tax, accounting and any other necessary advice from your advisors in relation to the contents of this announcement.

This announcement has not been approved by any regulatory authority and does not represent financial statements within the meaning of applicable law.