

Sale of casino assets and acquisition of remaining minority interest in Stoiximan

LUCERNE, Switzerland 18 July 2025 – Allwyn International AG ("Allwyn", the "Group" or "we") today announces the sale of German and Australian casino assets and the acquisition of the remaining 15.51% minority interest in Stoiximan, the leading online sports betting and iGaming business in Greece and Cyprus.

Sale of German and Australian casino assets

We have sold our casino operations in Germany and agreed the sale of our casino operations in Australia, which are under our subsidiary Casinos Austria International. Gross proceeds are expected to be approximately €105 million.

On 1 July, we sold our casino operations in Germany, which consisted of 10 casinos in Lower Saxony. Gross proceeds were €67.7 million, comprising a dividend of €15.2 million upstreamed in June prior to disposal and sale proceeds of €52.5 million received in July. In 2024, Total Revenue of the German casino operations was €126.4 million.

On 11 July, we accepted a bid for the sale of our casino operations in Australia, which consist of the Reef Hotel Casino complex in Cairns, held through Reef Casino Trust (RCT), a single-purpose trust listed on the Australian Securities Exchange in which the Group owns a 42% interest. Sale proceeds to the Group are expected to be approximately €54 million. The transaction is structured as an off-market cash takeover bid for RCT. Completion is anticipated in the first half of 2026, subject to at least 80% of all RCT unitholders accepting the bid (the Group and its partner Accor with a combined unitholding of over 71% have already accepted the offer), anti-trust and regulatory approvals and other customary closing conditions. In 2024, the Group's share of net income of RCT was €2.4 million.

The German and Australian casino operations are reported as part of our Austria segment.

Acquisition of remaining minority interest in Stoiximan

On 18 July, our subsidiary OPAP S.A. ("OPAP"), operator of Allwyn's Greece and Cyprus segment, announced the acquisition of the remaining 15.51% minority interest in Stoiximan, from its founder-shareholders. Cash consideration is €191.6 million on a cash-free debt-free basis, plus an adjustment for net cash as of the closing date.

OPAP first acquired an interest in Stoiximan in 2018 and subsequently increased its interest to its current level of 84.49% through two acquisitions. Stoiximan has demonstrated a track record of strong top-line growth and profitability, achieving GGR growth of 27% in 2024. The transaction will increase OPAP's ownership interest in Stoiximan to 100% and is in line with Allwyn's strategy of increasing its interest in existing operations that are not wholly-owned. It will also increase Allwyn's exposure to the high-growth online sports betting and iGaming segments, which are complementary to the resilient growth profile of the Group's lottery operations.

The acquisition will be financed with cash resources and liquidity facilities at OPAP. Completion is anticipated in the third quarter of 2025, subject to approval from the Cypriot regulatory authorities.

In connection with the above, Allwyn intends to re-present consolidated balance sheets for comparative periods to reflect a related liability, which was €205.6m as of 31 March 2025, with a corresponding adjustment to equity and no effect to the income or cash flow statements.

Stoiximan is reported as part of our Greece and Cyprus segment.



About Allwyn

Allwyn is a leading multi-national lottery operator. Allwyn builds better lotteries that return more to good causes by focusing on innovation, technology, efficiency and safety across a growing casual gaming entertainment portfolio. The lottery-first approach of focusing on affordable recreational play has earned Allwyn leading market positions with trusted brands across Europe in Austria, Czech Republic, Greece and Cyprus, Italy, the United Kingdom, and the United States (Illinois).

Investor enquiries

ir@allwyn.com

Media enquiries

pr@allwyn.com

Forward-Looking Statements

This announcement may include forward-looking statements regarding certain of our plans and our current goals, intentions, beliefs and expectations concerning, among other things, , the expected completion of the transactions described in this announcement, our future results of operation, financial condition, liquidity, prospects, growth, strategies, pending acquisitions or other transactions, financing plans and the industries in which we operate. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Generally, but not always, words such as "may," "could," "should," "will," "expect," "intend," "estimate," "anticipate," "assume," "believe," "plan," "seek," "continue," "target," "goal," "would" or their negative variations or similar expressions identify forward-looking statements. By their nature, forward-looking statements are inherently subject to risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that Allwyn's actual results of operations, financial condition and liquidity and the development of the industries in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. In addition, even if our results of operations, financial condition and liquidity and the development of the industries in which we operate are consistent with the forward-looking statements contained in this document, those past results or developments may not be indicative of results or developments in future periods.

We do not undertake any obligation to review, update or confirm expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise after the date of this document.